SENATE BILL 762 By Burchett

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 17, relative to motor vehicle dealer licenses.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 55-17-111, is amended by adding the following language as new subsection (h):
 - (h) No applicant for a motor vehicle dealer's license who intends to conduct motor vehicle transactions electronically and not as a retail motor vehicle dealer shall be required to have a building facility of any size as a prerequisite to such licensure.

 SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.